



EU Steel Market Report

October 2025

 **IMPACT IRELAND METALS LTD**
Engineering Steel Stockist



STAINLESS STEELS - NICKEL ALLOYS - ALUMINIUM - ENGINEERING PLASTICS - ENGINEERING STEELS

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Currently the EU steel sector is enduring one of the most prolonged weak markets in recent memory, with both demand and prices remaining subdued. The broader economic outlook across Europe also remains weak, and recent US protectionist measures on steel imports have not helped in this regard.

US import duties have also affected other Global importers, and the risk of the EU becoming a dumping ground for surplus imports has driven down EU steel-making prices to loss making levels in order to retain some market share.

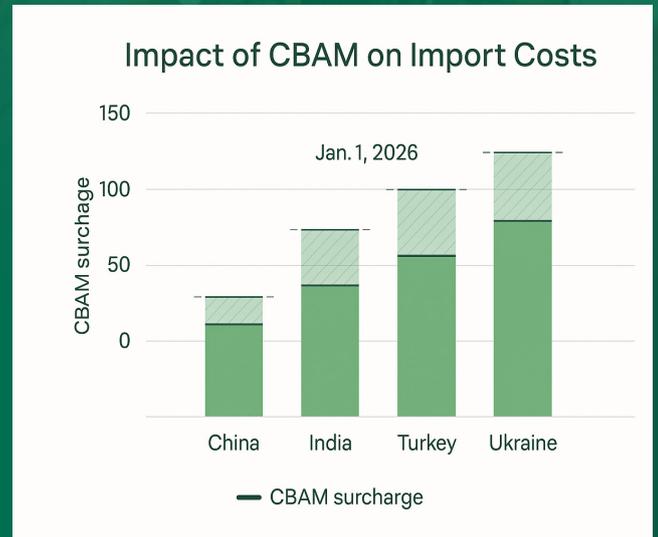
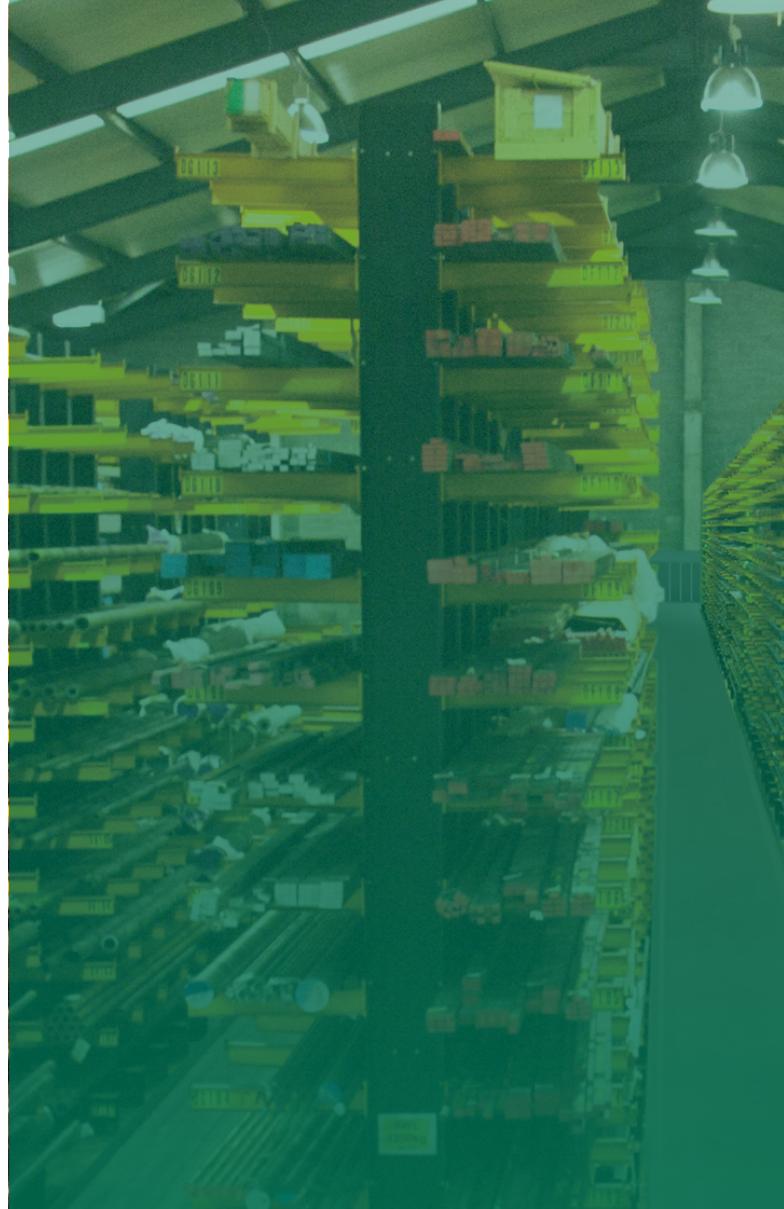
Last week's announcement from the EU trade commission to introduce new protectionist measures through both import restrictions and the Carbon Border Adjustment Mechanism (CBAM), marks a game changing shift in the EU steel market.

CBAM alone (1st January 2026 implementation in the EU) is expected to add between €40 and €150 per tonne of tax depending on the importing mill's carbon intensity, and country of origin. (No-one knows the true figure yet; there is still a lack of information coming from the legislative bodies who will oversee this).

Of more concern is the EU's replacement for the existing EU safeguard measures, bringing in a 50% reduction in current quota levels. (For reference, the Q4 2025 Hot Rolled bar quota, at 100%, exhausted on day 2 for imports into the EU). In addition, out-of-quota duties will rise to 50% of the imported value.

It seems highly likely that the UK government will mirror the EU's approach, to protect UK steel producers.

Current EU safeguards are scheduled to expire at the end of Q2 2026, but pressure is being applied by the EU steel industries to bring this forward to the beginning of Q1 2026.



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Information from the US market, post protectionist measures being applied there, give a guide to how our local markets may respond - raw material (steel) prices have risen between 18 - 27% since the start of 2025 in that market.

All of the above from the EU is intended to make European produced steel competitive once more, by restricting the volume of imported steel into the EU, and applying punitive tariffs to deter steel importers.

Of course, all of this will mean price increases in 2026, as the market corrects to a 'European produced' level, as a result of these upcoming protectionist measures, and the application of CBAM. As we gain more information we will update further, but indications are of price increases exceeding €200 / Tonne becoming entirely possible through the course of 2026.

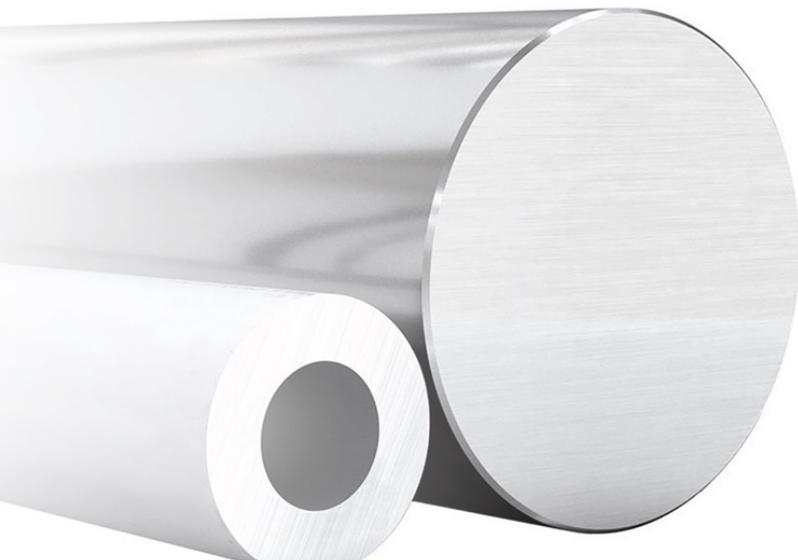
As always, Impact Ireland Metals Ltd remains committed to providing competitive pricing in the supply chain, we will however have to reflect these increases in costs, as we fully expect significant escalation in the coming period.



Chris Stinson

Managing Director.

Impact Ireland (Metals) Ltd



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